

22 January 2026

Metropol Magazine
P.O. Box 9362
Christchurch 8140

Attention: Murray Dempsey

Dear Murray

Purpose of this Agreed-Upon Procedures Report and Restriction on Use and Distribution

Our report is solely for the purpose of assisting Metropol Magazine in determining whether the stated number of copies printed are accurately supported. This report is intended solely for Metropol Magazine, and should not be used by, or distributed to, any other parties.

Responsibilities of the Engaging Party

Metropol Magazine has acknowledged that the agreed-upon procedures are appropriate for the purpose of the engagement.

Metropol Magazine is responsible for the subject matter on which the agreed-upon procedures are performed.

Practitioner's Responsibilities

We have conducted the agreed-upon procedures engagement in accordance with the International Standard on Related Services (New Zealand) (ISRS (NZ)) 4400, *Agreed-Upon Procedures Engagements*. An agreed-upon procedures engagement involves our performing the procedures that have been agreed with Metropol Magazine, and reporting the findings, which are the factual results of the agreed-upon procedures performed. We make no representation regarding the appropriateness of the agreed-upon procedures.

This agreed-upon procedures engagement is not an assurance engagement. Accordingly, we do not express an opinion or an assurance conclusion.

Had we performed additional procedures, other matters might have come to our attention that would have been reported.

Professional Ethics and Quality Management

We have complied with the ethical requirements in Professional and Ethical Standard 1, International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand) (PES 1) and the independence requirements in Part 4A of Professional and Ethical Standard 1.

Our firm applies Professional and Ethical Standard 3, which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Procedures and Findings

We have performed the procedures detailed below, which were agreed upon with Metropol Magazine in the terms of engagement dated 4 December 2024.

Procedures		Findings
1	Obtain the number of copies Metropol Magazine have printed in the given period.	The listings of all Metropol magazines printed between 23 January 2025 to 27 November 2025 showed 40,000 printed each issue.
2	Confirm the number of stated copies each issue/period to supporting documentation, such as invoices.	Invoices from the printer confirmed that 40,000 copies are printed for each issue published from 23 January 2025 to 27 November 2025.

Nexia Audit Christchurch.

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22 January 2026

Nexia House

Level 4, 123 Victoria Street

Christchurch 8013

New Zealand